

ARAB UNION INTERNATIONAL INSURANCE	
Establish In	: 1976
Address	: Shmaisani - Sharif Nasser Ben Jamil Street
Telephone	: (5684459)
P.O.Box	: (7241)
E-Mail	:
Fax	: (5684085)
No. of Branches	Local: — Abroad: —

Auditors	: Allied Accountants
Legal Counselor	: Samar M. Al - Hussein

<u>Main Objectives of the Co.:</u> Practicing all classes of insurance except life insurance.
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Board of Directors
Nazih El-Hussein / Chairman Dr. Foteh Khamis / Vice Dr. Awni Al-basheer Amer Al- Salty Jamal El-Hussein Jan Shamoun Yousef Radwan Syrian General Insurance Est. National Portfolio Securities Bank of Jordan
General Manager Nazih El-Hussein
Termination Date of the Board: 15-01-2002

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	163	4	0	167	1,139,990	10,907	0	1,150,897	57.000	0.545	0.000	57.545
Companies	20	0	0	20	647,153	0	0	647,153	32.358	0.000	0.000	32.358
Gov.Agencies	0	1	0	1	0	200,000	0	200,000	0.000	10.000	0.000	10.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	1	0	0	1	1,950	0	0	1,950	0.098	0.000	0.000	0.098
Total	184	5	0	189	1,789,093	210,907	0	2,000,000	89.455	10.545	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Nazih El-Hussein	15.52
2	National Portfolio Securities	16.26
3	Syrian General Insurance Est.	10.00
4	Dr. Foteh Khamis	8.61

No. of Employees			
	Male	Female	Tota
Jordanians	29	4	33
Non-Jordanians	0	0	0

121020 ARAB UNION INTERNATIONAL INSURANCE**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.95	0.88
Value Traded(JD)	11,372	45,268
No. of Shares Traded	11,585	60,961
No. of Transaction	9	62
No. of Subscribed Shares	2,000,000	2,000,000
Market Capitalization(JD)	1,900,000.00	1,760,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	1,929,488	1,907,383
Post Dated Cheques	19,667	60,708
Account Receivables	316,330	381,992
Total Current Assets	2,299,750	2,388,246
Deposits & Securities Held to the Order of the General Manager of IRC	317,158	301,907
Trading Investments	582,868	980,213
Available for Sale Investments	0	0
Held to Maturity Investments,Net	100,000	100,000
Other Investments	0	0
Fixed Assets,Net	474,744	483,334
Real Estate and Lands	0	0
Total Fixed Assets	474,744	483,334
Other Assets	0	0
Total Assets	3,774,520	4,253,700

121020 ARAB UNION INTERNATIONAL INSURANCE

Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	872,979	1,033,021
Total Current Liabilities	1,002,662	1,270,395
Mathematical Reserve	0	0
Unexpired Risks Reserve	422,493	477,933
Total Technical Reserves	422,493	477,933
Other Liabilities	0	0
Total Liabilities	1,425,155	1,748,328

Shareholders Equity(JD)

Authorized Capital	2,000,000	2,000,000
Subscribed Capital	2,000,000	2,000,000
Paid in Capital	2,000,000	2,000,000
Compulsory Reserves	348,758	371,173
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	120,000
Accumulated Change in Fair Value	0	6,472
Retained Earnings	607	7,727
Total Shareholders Equity	2,349,365	2,505,372
Total Liabilities & Shareholders Equity	3,774,520	4,253,700

Income Statement(JD)**2000****2001**

Total Revenues / Marine	25,073	34,344
Net Profit (Loss) / Marine	11,724	16,198
Total Revenues / Fire	50,961	34,084
Net Profit (Loss) / Fire	-4,343	-3,459
Total Revenues / Motor	958,584	1,138,266
Net Profit (Loss) / Motor	-27,416	-95,965
Total Revenues / General Accidents & Others	3,439	3,498
Net Profit (Loss) / General Accidents & Others	640	-6,246
Total Revenues / Life	0	0
Net Profit (Loss) / Life	0	0
Total Revenues / Health	0	0
Net Profit (Loss) / Health	0	0
Total Revenues for Insurance Departments	1,038,057	1,210,192
Income from Insurance Departments	-19,395	-89,472
Unallocated General and Administrative Expenses	86,714	89,392
Other Revenues	193,915	403,016
Other Expense	82,268	0
Minority Interest	0	0
Net Income Before Tax	5,538	224,152
Income Tax (period)	1,385	56,011
Income Tax (Previous Year)	6,378	0
Jordan Universities Fees	55	2,242
Scientific Research Fees	55	2,242
Net Income	-2,335	163,657

Cash Flow (JD)

Cash Balance(Beginning)	1,992,435	1,929,488
Net Cash Flow from (Used in) Operating Activities	-58,474	235,907
Net Cash Flow from (Used in) Investing Activities	105,638	-258,012
Net Cash Flow from (Used in) Financing Activities	-110,111	0
Cash Balance(Ending)	1,929,488	1,907,383

Financial Ratios	2000	2001
Turnover Ratio %	0.58	3.05
Earning Per Share (JD)	0.00	0.08
Dividends Per Share (JD)	0.00	0.06
Book Value Per Share (JD)	1.17	1.25
Price Earnings Ratio (Times)	-813.70	10.75
Dividend Yield %	0.00	6.82
Dividend Per Share to Earning Per Share %	0.00	73.32
Price to Book Value (Times)	0.81	0.70

Gross Margin %	-1.87	-7.39
Margin Before Interest and Tax %	0.53	18.52
Profit Margin %	-0.22	13.52
Return On Assets %	-0.06	3.85
Return On Equity %	-0.10	6.53
Life Revenues to Total Revenues %	0.00	0.00
Motor Revenues to Total Revenues %	92.34	94.06
Fire Revenues to Total Revenues %	4.91	2.82
Marine Revenues to Total Revenues %	2.42	2.84
Health Revenues to Total Revenues %	0.00	0.00
General Accident & Others Revenues to Total Revenues %	0.33	0.29
Net Realized Premiums to Shareholders Equity %	39.61	43.74
Net Technical Reserves to Net Realized Premiums %	45.40	43.61

Debt Ratio %	37.76	41.10
Equity Ratio %	62.24	58.90

Total Assets Turnover(Times)	0.28	0.28
Fixed Assets Turnover(Times)	2.19	2.50
Working Capital Turnover(Times)	0.80	1.08

Current Ratio (Times)	2.29	1.88
Working Capital (JD)	1,297,088	1,117,851